Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

Message Text

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ACTION ARA-14

INFO OCT-01 EUR-12 IO-13 ISO-00 SP-02 ICA-11 AID-05
EB-08 NSC-05 TRSE-00 SS-15 STR-07 OMB-01 CEA-01
CIAE-00 COME-00 FRB-03 INR-10 NSAE-00 XMB-02
OPIC-03 LAB-04 SIL-01 AGRE-00 DOE-15 SOE-02 /135 W
----------083267 131014Z /10
R 121215Z MAY 78
FM AMEMBASSY PORT OF SPAIN
TO SECSTATE WASHDC 2431
INFO AMEMBASSY BRIDGETOWN
AMEMBASSY CARACAS
AMEMBASSY GEORGETOWN
AMEMBASSY KINGSTON
AMEMBASSY LONDON
AMEMBASSY PARIS

C O N F I D E N T I A L PORT OF SPAIN 1495

EO 11652 GDS
TAGS: EFIN, EAID, TD
SUBJECT: CONSULTATION ON THE CARIBBEAN GROUP EXERCISE

REF: (A) PORT OF SPAIN 1452, (B) STATE 115863, (C) STATE 113521,
(D) PORT OF SPAIN 1371, (E) STATE 100012

1. MEETING WITH CENTRAL BANK GOVERNOR MAY 10 WAS INCONCLUSIVE. HE PROFESSED TO BE NOT WELL INFORMED OF DEVELOPMENTS ON IBRD-LED CARIBBEAN GROUP. I GAVE HIM RUNDOWN ON CURRENT STATE OF THE GROUP EFFORT, DRAWING ON CONTENTS REFS (B) AND (E) AS APPROPRIATE. HE SAID THAT ALTHOUGH GOTT WILL NOT PARTICIPATE IN PARIS DONORS' MEETING, HE EXPECTS THEY WILL BE REPRESENTED AT IBRD EXERCISE JUNE 19-23.

2. BRUCE SAID HE WAS NOT AWARE OF AN IMF EFFORT TO OBTAIN ADDITIONAL BALANCE OF PAYMENTS SUPPORT FOR JAMAICA, AND SAID QUESTION WAS NOT RAISED WITH HIM AT IMF MEETING IN MEXICO
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CITY. HE THOUGHT THAT TRINIDAD AND TOBAGO MIGHT BE WILLING TO CONSIDER SOME BALANCE OF PAYMENTS ASSISTANCE CONSISTENT WITH THE IMF'S AGREEMENT WITH JAMAICA IF JAMAICA SHOULD ASK FOR IT, THOUGH HE WOULD NOT PRE-JUDGE PM WILLIAMS' REACTION TO THE REQUEST.

3. GOTT'S BILATERAL AID PROJECT HAS BARELY GOTTEN

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UNDER WAY -- BRUCE NOTED THAT NO FUNDS HAVE BEEN ALLOCATED
AS YET -- BUT ONE PROJECT HAS BEEN APPROVED ON
AN AD HOC BASIS, THE SALE OF CONCESSIONAL TERMS OF A
USED SUGAR PLANT TO ST. VINCENT. AGREEMENT HAS NOT
YET BEEN REACHED WITH THE IMF ON ROLE THE FUND WILL
PLAY IN THE GOTT PROGRAM. AS IT IS EVOLVING, THE
GOTT AID PROJECT APPEARS TO COMBINE ELEMENTS OF BOTH
BALANCE OF PAYMENTS SUPPORT AND LONGER TERM DEVELOP-
MENT ASSISTANCE.

4. BRUCE ACKNOWLEDGED THAT THEIR VIEWS OF CARIBBEAN
DEVELOPMENT NEEDS WERE NOT BASICALLY DIFFERENT FROM
THOSE OF OTHER DONORS, BUT ANY CHANGE IN GOTT'S ROLE
IN THE LARGER EFFORT WILL HAVE TO COME FROM PM WILLIAMS.
HE DID NOT APPEAR HOPEFUL OF ANY CHANGE.

5. COMMENT: BRITISH HIGH COMMISSIONER TOLD US TWO
WEEKS AGO THAT HE HAD BRIEFED MINISTRY OF EXTERNAL
AFFAIRS ON SPECIAL IMF EFFORT ON JAMAICAN BOP QUESTION.
BRUCE'S PROFESSED IGNORANCE OF THIS MATTER IS CURIOUS
BUT COMPLETELY CREDIBLE -- GIVEN STATE OF GOTT INTERNAL
COORDINATION.
FOX

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Message Attributes

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Control Number: n/a
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Draft Date: 12 may 1978
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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Executive Order: GS
Errors: N/A
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ISecure: 1
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Litigation Code IDs:
Litigation Codes:
Litigation History:
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